

**Name of the Company VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD**  
**Statement of unaudited financial results for the quarter ended 30th June, 2017**

|       |   | (Rupees in lacs except EPS) |                                 |                                 |
|-------|---|-----------------------------|---------------------------------|---------------------------------|
|       | Particulars   | Note No.                    | 30th June, 2017<br>( Unaudited) | 30th June, 2016<br>( Unaudited) |
| I     | Revenue From Operations   |                             |                                 |                                 |
| II    | Other Income  |                             | 198.5                           | 311.33                          |
| III   |   |                             | 41.18                           | 47.88                           |
|       | Total Income (I+II)   |                             | <b>239.68</b>                   | <b>359.21</b>                   |
| IV    | <b>EXPENSES</b>   |                             |                                 |                                 |
|       | Cost of materials consumed  |                             |                                 |                                 |
|       | Purchases of Stock-in-Trade   |                             | -                               | -                               |
|       | Changes in inventories of finished goods,<br>Stock-in -Trade and work-in-progress   |                             | 236.25                          | 322.64                          |
|       | Employee benefits expense   |                             | -4.54                           | 28.04                           |
|       | Finance costs   |                             | 3.53                            | 2.99                            |
|       | Depreciation and amortization expense   |                             | 0                               | 0                               |
|       | Other expenses  |                             | 0.12                            | 0.70                            |
|       | Total expenses (IV)   |                             | 2.76                            | 4.57                            |
|       | Profit/(loss) before exceptional items and<br>tax (I- IV)   |                             | <b>238.12</b>                   | <b>358.94</b>                   |
| V     | Exceptional Items   |                             | 1.56                            | 0.27                            |
| VI    | Profit/(loss) before tax<br>(V-VI)  |                             | 0                               | 0                               |
| VIII  | Tax expense:  |                             | <b>1.56</b>                     | <b>0.27</b>                     |
|       | (1) Current tax   |                             |                                 |                                 |
|       | (2) Deferred tax  |                             | 0.48                            | -                               |
|       | Profit (Loss) for the period from<br>continuing operations (VII-VIII)   |                             | 0                               | -                               |
| IX    | Profit/(loss) from discontinued operations  |                             | <b>1.08</b>                     | <b>0.27</b>                     |
| X     | Tax expense of discontinued operations  |                             | 1.08                            | 0.27                            |
| XI    | Profit/(loss) from Discontinued operations<br>(after tax) (X-XI)  |                             | 0                               | 0                               |
| XII   | Profit/(loss) for the period (IX+XII)   |                             | <b>1.08</b>                     | <b>0.27</b>                     |
| XIII  | Other Comprehensive Income  |                             | 1.08                            | 0.27                            |
| XIV   | A (i) Items that will not be reclassified to<br>profit or loss  |                             | 0                               | 0                               |
|       | (ii) Income tax relating to items that will<br>not be reclassified to profit or loss  |                             | 0                               | 0                               |
|       | B (i) Items that will be reclassified to<br>profit or loss  |                             | 0                               | 0                               |
|       | (ii) Income tax relating to items that will<br>be reclassified to profit or loss  |                             | 0                               | 0                               |
|       | Total Comprehensive Income for the<br>period (XIII+XIV)(Comprising Profit<br>(Loss) and Other Comprehensive Income<br>for the period) |                             | 0                               | 0                               |
| XV    | Earnings per equity share (for continuing<br>operation):  |                             | 0                               | 0                               |
|       | (1) Basic   |                             |                                 |                                 |
|       | (2) Diluted   |                             | -                               | -                               |
|       | Earnings per equity share (for discontinued<br>operation):  |                             | -                               | -                               |
| XVII  | (1) Basic   |                             |                                 |                                 |
|       | (2) Diluted   |                             | -                               | -                               |
|       | Earnings per equity share (for discontinued<br>& continuing operations)   |                             | -                               | -                               |
| XVIII | (1) Basic   |                             |                                 |                                 |
|       | (2) Diluted   |                             | -                               | -                               |

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

Review Report to  
Board of Directors of Venkateshwara Industrial Promotion Company Limited  
90, Phears Lane, 6th Floor, Room No 603  
Kolkata- 700 012

1. We have reviewed the accompanying statement of unaudited financial results of **Venkateshwara Industrial Promotion Company Limited** ("the Company") for the quarter ended June 30, 2017 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements' ) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ( "Ind AS 34" ) , prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issued a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 201 5, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For PRAKASH PATWARI & CO.

Chartered Accountants  
O.P. Khajanchi  
O.P. Khajanchi  
(Partner)

M. No.: 065549

Firm Reg. no 325639E

Place: Kolkata

Date: 11.08.2017

