

Name of the Company VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD

CIN NO.L65909WB1981PLC033333

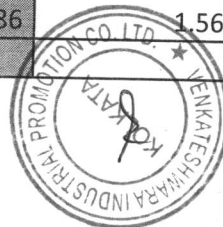
Address: 90, PHEARS LANE 6TH FLOOR, ROOM NO 603 KOLKATA -700012

Email ID: vipcl21@hotmail.com; Webssite: www.vipcl.in; Contact No. 033-32403472

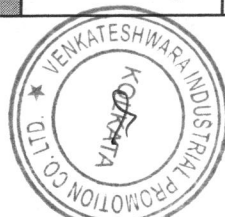
Statement of Unaudited Financial Result for the quarter and half year ended 30th September, 2017

(Rupees in Lakh  
Except EPS)

	Particulars	Quarter ended			Half year ended		Year ended
		30th Sept., 2017	30th June, 2017	30th Sept., 2016	30th Sept., 2017	30th Sept., 2016	31st March, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	-	198.50	295.02	198.50	606.35	1,430.62
II	Other Income	46.41	41.18	54.91	87.59	102.79	82.62
III	Total Income (I+II)	46.41	239.68	349.93	286.09	709.14	1,513.24
IV	<b>EXPENSES</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	236.25	335.23	236.25	657.87	1,417.39
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-4.54	1.19	-4.54	29.23	24.77
	Employee benefits expense	3.38	3.53	3.95	6.91	6.94	13.95
	Commission Expenses	-	-	-	-	-	34.95
	Depreciation and amortization expense	0.62	0.12	0.70	0.74	1.40	2.33
	Other expenses	1.55	2.76	3.87	4.31	8.44	15.57
	Total expenses (IV)	5.55	238.12	344.94	243.67	703.88	1,508.96
V	Profit/(loss) before exceptional items and tax (I- IV)	40.86	1.56	4.99	42.42	5.26	4.28
VI	Exceptional Items				-		
VII	Profit/(loss) before tax (V-VI)	40.86	1.56	4.99	42.42	5.26	4.28
VIII	Tax expense:				-		



	(1) Current tax	12.63	0.48	1.54	13.11	1.54	0.91
	(2) Deferred tax				-		-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	28.23	1.08	3.45	29.31	3.72	3.37
X	Profit/(loss) from discontinued operations				-		
XI	Tax expense of discontinued operations				-		
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	28.23	1.08	3.45	29.31	3.72	3.37
XIII	Profit/(loss) for the period (IX+XII)	28.23	1.08	3.45	29.31	3.72	3.37
XIV	Other Comprehensive Income				-		
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	28.23	1.08	3.45	29.31	3.72	3.37
XVI	Earnings per equity share (for continuing operation):				-		
	(1) Basic	0.0562	0.0021	0.0069	0.0583	0.0074	0.0067
	(2) Diluted	-	-	-	-	-	-
XVII	Earnings per equity share (for discontinued operation):				-		
	(1) Basic	0.0562	0.0021	0.0069	0.0583	0.0074	0.0067
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)				-		
	(1) Basic	0.0562	0.0021	0.0069	0.0583	0.0074	0.0067
	(2) Diluted	-	-	-	-	-	-



Note:			
1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2017		
2	The previous period figures have been regrouped wherever necessary.		
3	The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.		
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 <sup>st</sup> April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013		
5	The Ind AS compliant financial result, pertaining to corresponding quarter and half year ended September 30, 2017 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.		
6	The statement does not include Ind AS compliant result for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated 05th July, 2016.		
7	The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below		
		Corresponding 3 months quarter ended in previous year 30th September, 2017 (Refer Note 5)	Corresponding 6 months half year ended in previous year 30th September, 2017 (Refer Note 5)
	Discription		
	Net profit/(Loss) as per previous GAAP(Indian GAAP)	40.86	42.42
	Ind AS Adjustment : Add/(Less)	-	-
	Net profit/(Loss) as per Ind AS	40.86	42.42
	Other Comprehensive Income	0	0
	Total Comprehensive income for the period	0	0

The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5th, 2016 on account of implementation of Ind AS by listed Companies

For and behalf of Board Venkateshwara Industrial Promotion Co. Ltd.

Place: Kolkata  
Date: 14.11.2017

Name: Mukesh Mittal  
Designation: Director  
DIN: 05300556



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Statement of Assets and Liabilities of VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD

Standalone Statement of Assets and Liabilities		Rupees In Lakh	
		As at 30th September, 2017 (Unaudited)	As at 31st March, 2017 (Audited)
<b>A</b>	<b>ASSEST</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment		
	(b) Capital work-in -progress	3.95	4.70
	( C) Goodwill	-	-
	(c) other Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Investments in subsidiary, joint ventures and associate	-	-
	(f) Non- current Financial Assets	-	-
	(i) Non-current Investments	-	-
	(ii) Non-current Trade receivables	-	-
	(iii) Non-current Loans	-	-
	(iv) Other Non-current financial assets	-	-
	<b>Total non-current financial assets</b>	<b>3.95</b>	<b>4.70</b>
	(g) Defferred tax assets (net)	0.61	0.61
	(h) Other non-current assets	-	-
	<b>Total non-current assets</b>	<b>4.56</b>	<b>5.31</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories		
	(b) Current financial assets	25.26	20.71
	(i) Current Investments		
	(ii) Trade receivables	2,721.26	2,698.73
	(iii) Cash and cash equivalents	265.82	259.09
	(iv) Bank Balance other than cash and cahs equivalents	0.28	0.13
	(v) Current Loans & Advances	1.95	21.02
	(vi) Other corrent financial assets	2,040.96	2,038.25
	<b>Total current financial assets</b>	<b>5,055.53</b>	<b>5,037.93</b>
	( c) Current tax assets (net)	32.60	28.28
	(d) Other current financial assets	-	-
	<b>Total Current assets</b>	<b>5,088.13</b>	<b>5,066.21</b>
<b>3</b>	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	-
	<b>Total Assets</b>	<b>5,092.69</b>	<b>5,071.52</b>





<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	<b>Equity attributable to owner of parent</b>		
	(a) Equity share Capital	5,024.00	5,024.00
	(b) Other equity-Reserve	30.37	1.06
	<b>Total Equity attributable to owner of parent</b>	<b>5,054.37</b>	<b>5,025.06</b>
	(c) Non controlling interest	-	-
	<b>Total Equity</b>	<b>5,054.37</b>	<b>5,025.06</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	<b>(a) Non-current financial liabilities</b>		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other non-current financial liabilities	-	-
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred government grants	-	-
	(e) Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>3</b>	<b>Current liabilities</b>		
	<b>(a) Current Financial liabilities</b>		
	(i) Borrowings	-	-
	(ii) Trade paybles	18.51	39.78
	(iii) Other current financial liabilities	-	-
	<b>Total current financial liabilities</b>	<b>18.51</b>	<b>39.78</b>
	(b) Other current liabilited	5.38	5.36
	(c) provisions	-	-
	(e) Current tax liabilities (Net)	14.43	1.32
	(f) Deferred government grants	-	-
	<b>Total current liabilities</b>	<b>19.81</b>	<b>6.68</b>
	Liabilities directly associated with assets in disposal group		
<b>4</b>	classified as held for sale	-	-
	Regulatory deferral account credit balance and related deferred		
<b>5</b>	tax liability	-	-
	<b>Total liabilities</b>	<b>38.32</b>	<b>46.46</b>
	<b>Total Equity and Liabilities</b>	<b>5,092.69</b>	<b>5,071.52</b>

