

Name of the Company : VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD

CIN NO. L65909WB1981PLC033333

Address: 90, PHEARS LANE, 6TH FLOOR, ROOM NO. 603, KOLKATA - 700012

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Statement of Unaudited Financial Result for the quarter and nine months ended 31st December, 2018

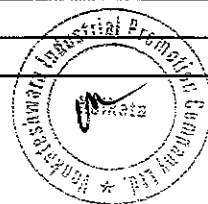
(Rupees in Lakh
Except EPS)

	Particulars	Quarter ended			Nine months ended		Year ended
		31st Dec, 2018	30th Sep, 2018	31st Dec, 2017	31st Dec, 2018	31st Dec, 2017	31st March, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	345.84	106.25	-	452.09	-	497.10
II	Other Income	18.10	2.02	42.15	38.39	42.15	80.97
III	Total Income (I+II)	363.94	108.27	42.15	490.48	42.15	578.07
IV	EXPENSES				-		-
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	299.32	264.09	-	563.41	-	547.40
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	66.78	-153.44	-	-86.66	-	1.21
	Employee benefits expense	4.25	2.23	3.38	7.43	3.38	12.31
	Depreciation and amortization expense	0.38	0.38	0.33	1.14	0.33	1.40
	Other expenses	1.86	2.04	1.47	5.91	1.47	12.93
	Total expenses (IV)	372.59	115.30	5.18	491.23	5.18	575.25
V	Profit/(loss) before exceptional items and tax (I- IV)	-8.65	-7.03	36.97	-0.75	36.97	2.82
VI	Exceptional Items				-		
VII	Profit/(loss) before tax (V-VI)	-8.65	-7.03	36.97	-0.75	36.97	2.82
VIII	Tax expense:				-		
	(1) Current tax	-2.23	-	11.42	-2.23	11.42	1.30



	(2) Deferred tax	-				-		-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-6.42	-7.03	25.55	1.48	25.55	1.52	
X	Profit/(loss) from discontinued operations				-			
XI	Tax expense of discontinued operations				-			
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-6.42	-7.03	25.55	1.48	25.55	1.52	
XIII	Profit/(loss) for the period (IX+XII)	-6.42	-7.03	25.55	1.48	25.55	1.52	
XIV	Other Comprehensive Income				-			
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-6.42	-7.03	25.55	1.48	25.55	1.52	
XVI	Earnings per equity share (for continuing operation):				-			
	(1) Basic	-0.0128	-0.0140	0.0509	0.0029	0.0509	0.0030	
	(2) Diluted	-	-	-	-	-	-	
XVII	Earnings per equity share (for discontinued operation):				-			
	(1) Basic	-0.0128	-0.0140	0.0509	0.0029	0.0509	0.0030	
	(2) Diluted	-	-	-	-	-	-	
XVIII	Earnings per equity share(for discontinued & continuing operations)				-			
	(1) Basic	-0.0128	-0.0140	0.0509	0.0029	0.0509	0.0030	
	(2) Diluted	-	-	-	-	-	-	

Note:



1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 06th February, 2019		
2	The previous period figures have been regrouped wherever necessary.		
3	The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.		
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013		
5	The Ind AS compliant financial result, pertaining to corresponding quarter and half year ended September 30, 2018 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.		
6	The statement does not include Ind AS compliant result for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated 05th July, 2016.		
7	The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below		
		Coresponding 3 months quarter ended in year 31st December, 2018 (Refer Note 5)	Coresponding 9 months year ended in year 31st December, 2018 (Refer Note 5)
	Discription		
	Net profit/(Loss) as per previous GAAP(Indian GAAP)	-8.65	-0.75
	Ind AS Adjustment : Add/(Less)	-	-
	Net profit/(Loss) as per Ind AS	-8.65	-0.75
	Other Comprehensive Income	0	0
	Total Comprehensive income for the period	0	0

The reconciliation statemnet has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5th, 2016 on account of implementation of Ind AS by listed Companies

Place: Kolkata
Date: 06.02.2019

For and behalf of Board VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD

Mukesh Mittal

Name: MUKESH MITTAL
Designation: Director
DIN: 05300556

