

Statement of Unaudited Financial Result for the quarter & Half year ended 30th SEP, 2019

(Rupees in Lakh except EPS)

	Particulars	Quarter ended			Half year ended		Year ended	
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
I	Revenue From Operations	231.98	165.85	106.25	397.83	106.25	858.93	497.10
II	Other Income	7.13	4.68	2.02	11.81	20.29	39.28	80.97
III	Total Income (I+II)	239.11	170.53	108.27	409.64	126.54	898.21	578.07
IV	EXPENSES							
	Cost of materials consumed		-				-	-
	Purchases of Stock-in-Trade	343.56	89.98	264.09	433.54	264.09	924.81	547.40
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(113.23)	68.58	(153.44)	(44.65)	(153.44)	(57.59)	1.21
	Employee benefits expense	4.50	1.06	2.23	5.56	3.18	11.69	12.31
	Finance costs	-	-	-	-	-	-	-
	Depreciation and amortization expense	0.80	-	0.38	0.80	0.76	1.52	1.40
	Other expenses	1.88	1.65	2.04	3.53	4.05	14.93	12.93
	Total expenses (IV)	237.51	161.27	115.30	398.78	118.64	895.36	575.25
V	Profit/(loss) before exceptional items and tax (I- IV)	1.60	9.26	(7.03)	10.86	7.90	2.85	2.82
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	1.60	9.26	(7.03)	10.86	7.90	2.85	2.82
VIII	Tax expense:							
	(1) Current tax	0.41	2.41	-	2.82	-	0.73	1.30
	(2) Deferred tax	-	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1.19	6.85	(7.03)	8.04	7.90	2.12	1.52
X	Profit/(loss) from discontinued operations							
XI	Tax expense of discontinued operations							
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	1.19	6.85	(7.03)	8.04	7.90	2.12	1.52
XIII	Profit/(loss) for the period (IX+XII)	1.19	6.85	(7.03)	8.04	7.90	2.12	1.52
XIV	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.19	6.85	(7.03)	8.04	7.90	2.12	1.52
XVI	Earnings per equity share (for continuing operation):							
	(1) Basic	0.002	0.014	(0.014)	0.016	0.016	0.004	0.003
	(2) Diluted	0.002	0.014	(0.014)	0.016	0.016	0.004	0.003
XVII	Earnings per equity share (for discontinued operation):							
	(1) Basic	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)							
	(1) Basic	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-

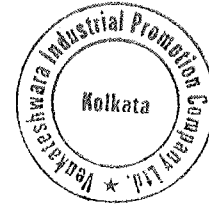
Note:	
1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 11th November, 2019.
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above unaudited financial results for the quarter & half year ended 30th September, 2019 along with Auditor Report has been approved by the Board of Directors of the Company.

For and behalf of Board VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD

Ekat Kedia

Place: Kolkata
Date: 11.11.2019

Name: EKAT KEDIA
Designation: COMPANY SECRETARY



3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	-
	Total Assets	5,272.38	5,421.96
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owner of parent		
	(a) Equity share Capital	5,024.00	5,024.00
	(b) Other equity-Reserve	12.58	4.55
	Total Equity attributable to owner of parent	5,036.58	5,028.55
	(c) Non controlling interest	-	-
	Total Equity	5,036.58	5,028.55
2	LIABILITIES		
	Non-current liabilities		
	(a) Non-current financial liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other non-current financial liabilities	-	-
	Total non-current liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred government grants	-	-
	(e) Other non-current liabilities	-	-
	Total non-current liabilities	-	-
3	Current liabilities		
	(a) Current Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade paybles	234.26	391.91
	(iii) Other current financial liabilities	-	1.48
	Total current financial liabilities	234.26	393.39
	(b) Other current liabilited	-4.64	-3.34
	(c) provisions	6.18	3.36
	(e) Current tax liabilities (Net)	-	-
	(f) Deferred government grants	-	-
	Total current liabilities	235.80	393.41
4	Liabilities directly associated with assets in disposal group classied as held for sale	-	-
5	Regulatory deferral account credit balance and related deferred tax liability	-	-
	Total liabilities	235.80	393.41
	Total Equity and Liabilities	5,272.38	5,421.96

Statement of Cash flow for Company

	For the year ended 30th Sep 2019 (Rupees)	For the year ended 30th Sep 2018 (Rupees)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net profit before tax and after extra- ordinary items (As per profit & loss account)	10.86	7.90
Adjustments for items not included	0.81	0.76
	-	-
<u>Operating Profit before working capital changes</u>	11.67	8.66
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in current loans and advances	8.39	(157.78)
(Increase)/ decrease in Trade receivables	200.21	66.61
(Increase)/ decrease in inventories	(44.65)	(153.45)
(Increase)/ decrease in other current assets	-	(7.94)
Increase/ (decrease) in other current liabilities	(1.30)	0.26
Increase/ (decrease) in current liabilities	-159.13	203.41
<u>Cash generated from operations</u>	15.19	(40.23)
Direct Taxes Paid	-	-
Net cash flow from operating activities (A)	15.19	(40.23)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Proceed from sale(purchase) of investments	(39.00)	-
(Increase)/decrease in capital expenditure	-	-
(Increase)/decrease in fixed assets	-	(0.92)
Net cash flow from investing activities (B)	(39.00)	(0.92)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from issue of equity shares	-	-
Share Applocation Money received(refund)	-	-
Net cash flow from financing activities (C)	-	-
Net cash flow during the year (A + B + C)	(23.81)	(41.15)
Add: Opening cash and cash equivalents	27.83	41.83
Closing cash and cash equivalents	4.02	0.68
<u>Components of cash and cash equivalents</u>		
Cash in hand	3.09	0.37
Deposit with banks in current accounts	0.93	0.31
Toal cash and cash equivalents	4.02	0.68