

Statement of Unaudited Financial Result for the Nine Month ended 31st Dec, 2019

(Rupees in Lakh except EPS)

Particulars	Quarter ended			Nine Month ended		Year ended
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
	Audited	Unaudited	Audited	Unaudited	Unaudited	Audited
I Revenue From Operations	388.33	231.98	345.84	786.16	452.09	858.93
II Other Income	4.90	7.13	18.10	16.71	38.39	39.28
III Total Income (I+II)	393.23	239.11	363.94	802.87	490.48	898.21
IV EXPENSES						
Cost of materials consumed						0.00
Purchases of Stock-in-Trade	282.07	343.56	299.32	715.61	563.41	924.81
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	113.15	-113.23	66.78	68.50	-86.66	-57.59
Employee benefits expense	1.04	4.50	4.25	6.60	7.43	11.69
Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortization expense	0.00	0.80	0.38	0.80	1.14	1.52
Other expenses	5.33	1.88	1.86	8.86	5.91	14.93
Total expenses (IV)	401.59	237.51	372.59	800.37	491.23	895.36
V Profit/(loss) before exceptional items and tax (I- IV)	-8.36	1.60	-8.65	2.50	-0.75	2.85
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	-8.36	1.60	-8.65	2.50	-0.75	2.85
VIII Tax expense:						
(1) Current tax	0.00	0.41	-2.23	2.82	-2.23	0.73
(2) Deferred tax	0.00	0.00	0.00		0.00	0.00
IX Profit (Loss) for the period from continuing operations (VII-VIII)	-8.36	1.19	-6.42	-0.32	2.98	2.12
X Profit/(loss) from discontinued operations						
XI Tax expense of discontinued operations						
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-8.36	1.19	-6.42	-0.32	2.98	2.12
XIII Profit/(loss) for the period (IX+XII)	-8.36	1.19	-6.42	-0.32	2.98	2.12
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-8.36	1.19	-6.42	-0.32	2.98	2.12
XVI Earnings per equity share (for continuing operation):						
(1) Basic	-0.0166	0.0024	-0.0128	-0.0006	0.0059	0.0042
(2) Diluted	-0.0166	0.0024	-0.0128	-0.0006	0.0059	0.0042
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-

Note:

- The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 10th February, 2020.
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- The above unaudited financial results for the nine month ended 31st December, 2020 along with Auditor Report has been approved by the Board of Directors of the Company.



On behalf of Board VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD



Name: NIKHIL CHANDRA SAHA

Director

Din No - 08392229

 Place: Kolkata
Date: 10.02.2020



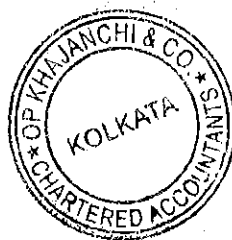
LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Venkateshwara Industrial Promotion Company Limited
90, Phears Lane, 6th Floor, Room No 603
Kolkata- 700 012

1. We have reviewed the accompanying statement of unaudited financial results of Venkateshwara Industrial Promotion Company Limited ('the Company') for the quarter and nine month year ended December 31, 2019 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements') Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

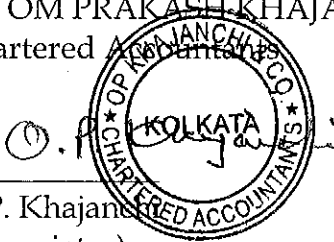
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For OM PRAKASH KHAJANCHI & Co.

Chartered Accountants



O.P. Khajanchi
(Proprietor)

M. No.: 065549

UDIN: 20065549AAAAAC3527

Place: Kolkata

Date: 10.02.2020