VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD

90, PHEARS LANE, 6TH FLOOR, ROOM NO - 603, KOLKATA - 700012.

CIN No. L65909WB1981PLC033333 Email ID: vipcl21@hotmail.com Website: http://www.vipcl.in Phone: 033 3240 3472

Satement of Unaudited Finacial Result for the year ended 30th September, 2021

		Our tea and ad			(Rupees in Lakh Half year ended		Year ended	
1	Particulars	30.09.2021	Quarter ende 30.06.2021	30.09.2020	31.09.2021	31.09.2020	31.03.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
T	Revenue From Operations	117.44	104.26	400.83	221.70	400.83	1463.89	
- 11	Other Income	15.80	20.69	6.48	36.49	9.28	105.46	
.111	Total Income (I+II)		124.95	407.31	258.20	410.11	1569.35	
IV	EXPENSES	100:120	22,135					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
	Purchases of Stock-in-Trade	107.39	140.88	395.54	248.27	395.54	1533.39	
	Changes in inventories of finished goods,							
	Stock-in -Trade and work-in-progress	5.53	-27.37	0.00	-21.84	0.00	-21.90	
	Employee benefits expense	4.21	2.87	4.98	7.08	5.31	17.21	
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.82	
	Other expenses	3.89	2.80	3.25	6.69		13.26	
	Total expenses (IV)	121.02	119.18	403.77	240.20	405.91	1542.78	
	Profit/(loss) before exceptional items and	323.02		403.77	240,20			
0.00	tax (I- IV)	12.22	5.77	2 54	17.99	4.20	26.57	
_	Exceptional Items	12.22	3.77	3.54	17.55	4.20	20.57	
	Profit/(loss) before tax	-		<u>.</u>	-	 		
- 1	(V-VI)	42.22					26.52	
$\overline{}$		12.22	5.77	3.54	17.99	4.20	26.57	
_	Tax expense:							
_	(1) Current tax	3.18	1.50	0.92	4.68	1.09	4.71	
_	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	
	Profit (Loss) for the period from							
IX c	continuing operations (VII-VIII)	9.05	4.27	2.62	13.32	3.11	21.86	
X F	Profit/(loss) from discontinued operations							
XI T	ax expense of discontinued operations							
	rofit/(loss) from Discontinued operations							
	after tax) (X-XI)	9.05	4.27	2.62	13.32	2 11	21.00	
_	rofit/(loss) for the period (IX+XII)						21.86	
	ther Comprehensive Income	9.05	4.27	2.62	13.32	3.11	21.86	
$\overline{}$	·							
- 1	(i) Items that will not be reclassified to							
pr	rofit or loss	-	-					
(ii) Income tax relating to items that will							
no	et be reclassified to profit or loss	-	-	-			-	
$\overline{}$	i) Items that will be reclassified to						-	
1 .	ofit or loss					1	3.	
-	Income tax relating to items that will					-		
	-							
$\overline{}$	reclassified to profit or loss	-	-					
	ral Comprehensive Income for the							
per	iod (XIII+XIV)(Comprising Profit							
(Lo	ss) and Other Comprehensive Income							
1	the period)	9.05	4.27	2.62	13.3	٠, ١	, , , , ,	
+	nings per equity share (for continuing	3.03	4.27	2.02	15.5	2 3.1	21.8	
-	ration):							
(1) E	Basic	0.02	0.01	0.01	0.0	0.0	1 0.0	
(2)	Diluted	0.02	0.01	0.01				
Farn	ings per equity share (for discontinued	0.02	0.01	0.01	0.0	75 0.0	1 0.	
	and the same of th						1 15	
	ration):							
(1) B	17/2/	0.00	0.00	0.00	0.0	0.0	0.	
(2) D	iluted 1/3/	€\\ 0.00	0.00	0.00				
Earni	ngs per equity share(for discontinued ATA)		0.00	0.00	0.0	0.0		
	ntinuing operations)	NOITE						
	ntinuing operations)							
(1) Ba		0.00	0.00	0.00	0.0	0.0	00 0	
71 Di	luted	0.00	0.00	0.00	0.0	0.0	00 0	

Note:				
1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 01st November, 2021			
2	The previous period figures have been regrouped wherever necessary.			
3	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.			
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013			
5	The above results for the quarter & half year ended 30th September, 2021 along with Auditor Report has been approved by the Board of Directors of the Company.			
6	The Company's / Group's operations and revenue were impacted on account of disruption in economic activity due to Covid-19. The management believes that the overall impact of the pendamic is short term and temporary in nature and is not likely to have any significant impact on the recoverability of the carring value of its assets and the future operations. The management is closely monitering the developments and possible effects that may result from the pandemic on its financial condition, liquidity and operations and is activity working to minimize the impact of this unprecedented situation.			

For and behalf of Board VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD

Nikhil chandra Saha

Name: NIKHIL CHA
Designation: Managing Director

NIKHIL CHANDRA SAHA

DIN:

08392229

Place: Kolkata Date: 01.11.2021

VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD

90, PHEARS LANE, 6TH FLOOR, ROOM NO - 603, KOLKATA - 700012.

CIN No. L65909WB1981PLC033333 Email ID: vipcl21@hotmail.com Website: http://www.vipcl.in

Phone: 033 3240 3472

Statement of Assets and Liabilities for Company

(Rs. in Lakh)

		(RS. In Lakn)
Standalone Statement of Assets and Liabilities	As at 30th Sep 2021	As at 31st March 2021
Particulars	(Unaudited)	(Audited)
ASSEST	(5),,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
1 Non-current assets		
(a) Property, plant and equiptment	0.54	0.37
(b) Capital work-in -progress		
(C) Goodwill		-
(c) other Intengible assets		
(d) Intengible assets under development	-	-
(e) Investments in subsidiary, joint ventures and associate		
(f) Non- current Financial Assets		
(i) Non-current Investments	0.00	0.00
(ii) Non-current Trade receivables		
(iii) Non-current Loans		
(iv) Other Non-current financial assests		
Total non-current financial assets	5	
(g) Defferred tax assets (net)	1.04	1.04
(h) Other non-current assets		-
Total non-current assets	1.5	8 1.41
Current Assets		
(a) Inventories	52.2	5 30.42
(b) Current financial assets		
(i) Current Investments	2734.1	0 2761.8
(ii) Trade receivables	-1.0	
(iii) Cash and cash equivalents	15.4	
(iv) Bank Balance other than cash and cahs equivalents	0.2	
(v) Current Loans	2399.4	
(vi) Other current financial assets	0.2	
Total current financial asset		
(c) Current tax assets (net)	020011	3733.7
(d) Other current financial assets		
Total Current asset	s 5200.	77 5733.
lon-current assets classified as held for sale Regulatory deferra ccount debit balance and related deferred tax Assets		
Total Asset	s 5202.	35 5735.

B EQUITY AND LIABILITIES		
1 EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital	5024.00	5024.00
(b) Other equity	42.93	29.62
Total Equity attributable to owner of parent	5066.93	5053.62
(c) Non controlling interest		
Total Equity	5066.93	5053.62
2 LIABILITIES		
Non-current liabilites		
(a) Non-current financial liabilites		
(i) Borrowings	•	-
(ii) Trade Payables	•	
(iii) Other non-current financial liabilities		
Total non-current liabilities		
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Deferred government grants	-	-
(e) Other non-current liabilities	-	-
Total non-current liabilities	0.00	0.00
3 Current liabilities	•	-
(a) Current Financial liabilities	-	-
(i) Borrowings	0.00	0.00
(ii) Trade paybles	131.63	680.38
(iii) Other current financial liabilities	1.04	1.57
Total current financial liabilities	132.67	681.95
(b) Other current liabilites	-6.63	-5.13
(c) provisions	9.38	4.71
(e) Current tax liabilities (Net)	0.00	0.00
(f) Deferred government grants	0.00	0.00
Total current libilities	135.42	681.53
Liabilities directly associated with assets in disposal group		9
4 classied as held for sale	0.00	0.00
Regulatory deferral account credit balance and related deferred		0.00
5 tax libility	0.00	0.00
Total liabilities	135.42	681.53
Total Equity and Liabilities	5202.35	5735.15



VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD

90, PHEARS LANE, 6TH FLOOR, ROOM NO - 603, KOLKATA - 700012. CIN No. L65909WB1981PLC033333

Email ID: vipcl21@hotmail.com

Statement of Cash Flows for the Year ended 30th September 2021.

(Rs In Lakhs)

		(Rs In Lakhs)
	For the year ended	For the year ended
Particulars	30th Sept 2021	31st Mar 2021
CACILEI OW TOO WA	(Rupees)	(Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and after extra- ordinary	17.99	26.57
items (As per profit & loss account)		0.82
Adjustments for items not included		
Operating Profit before working capital changes	17.99	27.39
Working capital adjustments: -		
(Increase)/ decrease in current loans and advances	353.33	-667.89
(Increase)/ decrease in Trade receivables	184.59	271.81
(Increase)/ decrease in inventories	-21.83	-21.91
Increase/ (decrease) in Other Current Assets	0.00	
Increase/ (decrease) in current liabilities	-550.78	201.50
Cash generated from operations	-16.70	-189.10
Direct Taxes Paid	0.00	0.90
Net cash flow from operating activities (A)	-16.70	-190.00
CASH FLOW FROM INVESTING ACTIVITIES		
Proceed from sale(purchase) of investments	27.71	191.20
(Increase)/decrease in capital expenditure		171.20
(Increase)/decrease in fixed assets	-0.18	-0.10
Net cash flow from investing activities (B)	27.53	191.10
CASH FLOW FROM FINANCING ACTIVITIES		
		k ₁
Proceeds from issue of equity shares Share Applocation Money received(refund)		•
	•	
Net cash flow from financing activities (C)	0.00	0.00
Net cash flow during the year (A + B + C)	10.83	1.10
Add: Opening cash and cash equivalents	4.87	3.77
Closing cash and cash equivalents	15.70	4.87
Components of cash and cash equivalents		
Cash in hand	15 44	0.83
Deposit with hard in	15.44	
Toal cash and cash equivalents	0.26	4.04
TEL KOLE	15.70	4.87

Independent Auditors' Limited Review Report on quarterly and half yearly unaudited standalone financial results of Venkateshwara Industrial Promotion Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors,
Venkateshwara Industrial Promotion Company Limited
90, Phears Lane, 6th Floor, Room No 603
Kolkata- 700 012.

1. We have reviewed the accompanying statement of unaudited financial results of Venkateshwara Industrial Promotion Company Limited ('the Company') for the quarter and half year ended September 30, 2021 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements') Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement

For O. P. Khajanchi & Co. Chartered Accountants

(FRN: 330280E)

O.P. Khajanchi (Proprietor)

M. No.: 065549

UDIN NO. 21065549AAAAGB7937

Place: Kolkata Date: 01.11.2021