

Note:	
1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 01st November, 2021
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter & half year ended 30th September, 2021 along with Auditor Report has been approved by the Board of Directors of the Company.
6	The Company's / Group's operations and revenue were impacted on account of disruption in economic activity due to Covid-19. The management believes that the overall impact of the pandemic is short term and temporary in nature and is not likely to have any significant impact on the recoverability of the carrying value of its assets and the future operations. The management is closely monitoring the developments and possible effects that may result from the pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation.

For and behalf of Board VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD

Nikhil chandra Saha

Name: NIKHIL CHANDRA SAHA
 Designation: Managing Director
 DIN: 08392229



Place: Kolkata
 Date: 01.11.2021

VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD

90, PHEARS LANE, 6TH FLOOR, ROOM NO - 603, KOLKATA - 700012.

CIN No. L65909WB1981PLC033333

Email ID: vipcl21@hotmail.com

Website: http:www.vipcl.in

Phone: 033 3240 3472

Statement of Assets and Liabilities for Company

(Rs. in Lakh)

Standalone Statement of Assets and Liabilities		As at 30th Sep 2021	As at 31st March 2021
		(Unaudited)	(Audited)
A	ASSEST		
1	Non-current assets		
	(a) Property, plant and equipment	0.54	0.37
	(b) Capital work-in -progress	-	-
	(C) Goodwill	-	-
	(c) other Intengible assets	-	-
	(d) Intengible assets under development	-	-
	(e) Investments in subsidiary, joint ventures and associate	-	-
	(f) Non- current Financial Assets	-	-
	(i) Non-current Investments	0.00	0.00
	(ii) Non-current Trade receivables	-	-
	(iii) Non-current Loans	-	-
	(iv) Other Non-current financial assests	-	-
	Total non-current financial assets	-	-
	(g) Defferred tax assets (net)	1.04	1.04
	(h) Other non-current assets	-	-
	Total non-current assets	1.58	1.41
2	Current Assets		
	(a) Inventories	52.25	30.42
	(b) Current financial assets	-	-
	(i) Current Investments	2734.10	2761.81
	(ii) Trade receivables	-1.02	183.57
	(iii) Cash and cash equivalentns	15.44	0.83
	(iv) Bank Balance other than cash and cahs equivalentns	0.26	4.04
	(v) Current Loans	2399.46	2752.79
	(vi) Other current financial assets	0.28	0.28
	Total current financial assets	5200.77	5733.74
	(c) Current tax assets (net)	-	-
	(d) Other current financial assets	-	-
	Total Current assets	5200.77	5733.74
3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	-
	Total Assets	5202.35	5735.15



B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owner of parent		
	(a) Equity share Capital	5024.00	5024.00
	(b) Other equity	42.93	29.62
	Total Equity attributable to owner of parent	5066.93	5053.62
	(c) Non controlling interest		
	Total Equity	5066.93	5053.62
2	LIABILITIES		
	Non-current liabilities		
	(a) Non-current financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other non-current financial liabilities	-	-
	Total non-current liabilities		
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Deferred government grants	-	-
	(e) Other non-current liabilities	-	-
	Total non-current liabilities	0.00	0.00
3	Current liabilities	-	-
	(a) Current Financial liabilities	-	-
	(i) Borrowings	0.00	0.00
	(ii) Trade paybles	131.63	680.38
	(iii) Other current financial liabilities	1.04	1.57
	Total current financial liabilities	132.67	681.95
	(b) Other current liabilities	-6.63	-5.13
	(c) provisions	9.38	4.71
	(e) Current tax liabilities (Net)	0.00	0.00
	(f) Deferred government grants	0.00	0.00
	Total current liabilities	135.42	681.53
	Liabilities directly associated with assets in disposal group		
4	classified as held for sale	0.00	0.00
	Regulatory deferral account credit balance and related deferred		
5	tax liability	0.00	0.00
	Total liabilities	135.42	681.53
	Total Equity and Liabilities	5202.35	5735.15



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Email ID: vipcl21@hotmail.com

Statement of Cash Flows for the Year ended 30th September 2021.

Particulars	(Rs In Lakhs)	
	For the year ended 30th Sept 2021 (Rupees)	For the year ended 31st Mar 2021 (Rupees)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net profit before tax and after extra- ordinary items (As per profit & loss account)	17.99	26.57
Adjustments for items not included	-	0.82
Operating Profit before working capital changes	17.99	27.39
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in current loans and advances	353.33	-667.89
(Increase)/ decrease in Trade receivables	184.59	271.81
(Increase)/ decrease in inventories	-21.83	-21.91
Increase/ (decrease) in Other Current Assets	0.00	
Increase/ (decrease) in current liabilities	-550.78	201.50
<u>Cash generated from operations</u>	-16.70	-189.10
Direct Taxes Paid	0.00	0.90
Net cash flow from operating activities (A)	-16.70	-190.00
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Proceed from sale(purchase) of investments	27.71	191.20
(Increase)/decrease in capital expenditure	-	-
(Increase)/decrease in fixed assets	-0.18	-0.10
Net cash flow from investing activities (B)	27.53	191.10
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from issue of equity shares	-	-
Share Applocation Money received(refund)	-	-
Net cash flow from financing activities (C)	0.00	0.00
Net cash flow during the year (A + B + C)	10.83	1.10
Add: Opening cash and cash equivalents	4.87	3.77
Closing cash and cash equivalents	15.70	4.87
Components of cash and cash equivalents		
Cash in hand	15.44	0.83
Deposit with banks in current accounts	0.26	4.04
Toal cash and cash equivalents	15.70	4.87





Independent Auditors' Limited Review Report on quarterly and half yearly unaudited standalone financial results of Venkateshwara Industrial Promotion Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors,
Venkateshwara Industrial Promotion Company Limited
90, Phears Lane, 6th Floor, Room No 603
Kolkata- 700 012.

1. We have reviewed the accompanying statement of unaudited financial results of Venkateshwara Industrial Promotion Company Limited ("the Company") for the quarter and half year ended September 30, 2021 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements') Regulations, 2015.

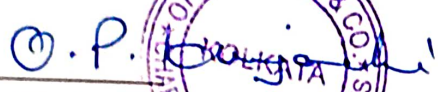

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement

For O. P. Khajanchi & Co.
Chartered Accountants
(FRN: 330280E)

O.P. Khajanchi
(Proprietor)
M. No.: 065549

UDIN NO. 21065549AAAAAGB7937

Place: Kolkata
Date: 01.11.2021